



雲能國際
YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

19 May 2020

Dear shareholders (“**Shareholders**”) of Yunnan Energy International Co. Limited (“**Company**”),

2020 Annual General Meeting (“AGM”) – Live Webcast

Reference is made to the circular (the “**Circular**”) and the notice of AGM (the “**Notice of AGM**”) of the Company, both dated 29 April 2020, the proxy form for the AGM (the “**Proxy Form**”) and the announcement of the Company dated 19 May 2020 (the “**Update Announcement**”). Unless otherwise defined herein, capitalized terms used in this letter shall have the same meanings as those defined in the Update Announcement.

The AGM of the Company will be held (a) in Hong Kong, at Room R1, United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong (for Hong Kong Shareholders); and (b) in Singapore, via video conference at Pinnacle Suite, Wangz Business Centre, The Penthouse, 7 Temasek Boulevard, #44-01 Suntec Tower One, Singapore 038987 (for Singapore Shareholders) on Wednesday, 10 June 2020, at 2:30 p.m..

As announced in the Update Announcement, the Company will not be providing Singapore Shareholders with access to the Conference Room at Wangz Business Centre, as originally notified to Shareholders in the Notice of AGM, Circular and Proxy Form. The Company will not accept any physical attendance by Singapore Shareholders. Any Singapore Shareholder seeking to attend the AGM physically in person will not be granted access. While the AGM will concurrently be conducted in Hong Kong physically for Hong Kong Shareholders, Hong Kong Shareholders are strongly encouraged to attend the AGM via the Webcast to minimise the risk of community spread of COVID-19.

As part of the measures to minimise the risk of community spread of COVID-19, the Webcast will be provided for both the Singapore Shareholders and Hong Kong Shareholders to participate in the proceedings of the AGM remotely, without attending in person.

* *For identification purpose only*

Shareholders not physically attending the AGM are invited to participate via the Webcast by means of smartphones, tablets, or computer devices. However, in accordance with the Company's Bye-laws, the Shareholders viewing the Webcast of the AGM will not be able to cast their votes online. Shareholders are strongly encouraged to appoint the Chairman of the AGM to act as proxy and direct the voting instructions at the AGM. Details of the proxy voting arrangements are set out in the sections titled "Proxy matters (for Singapore Shareholders only)" and "Proxy matters (for Hong Kong Shareholders only)" below.

Shareholders will need to register at 2020agm@yeighk.com as soon as possible before 9 a.m. on 8 June 2020 to enable the Company to verify their statuses as Shareholders. Following the verification, authenticated Shareholders will receive an email on 9 June 2020 containing a conference code and/or link to view the Webcast and the relevant telephone number for attending the AGM via audio means. Shareholders whose statuses as Shareholders cannot be verified will be notified via email on 9 June 2020. Shareholders who do not receive the confirmation email or cannot be verified as Shareholders shall send an email to 2020agm@yeighk.com to notify the Company in advance.

The Webcast will be opened approximately 15 minutes prior to the commencement of the AGM and authenticated Shareholders may view the Webcast with the aforementioned conference code and/or link.

Shareholders are reminded that they will not be able to submit questions online. Shareholders are strongly encouraged to submit questions they may have in advance by 10:00 a.m. on 8 June 2020 via email as explained in the Update Announcement.

Proxy matters (for Singapore Shareholders only):

1. Any Singapore Shareholder entitled to attend and vote at the AGM who is unable to attend the AGM in person is entitled to appoint another person as a proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. A Singapore Shareholder is encouraged to appoint the Chairman of the AGM as his proxy.
2. Singapore Shareholders are reminded to specifically direct the proxy on how they wish to vote for or vote against (or abstain from voting on) the resolutions in their Proxy Form, failing which the Company is entitled to regard the Proxy Form as invalid.

3. Singapore Shareholders shall submit their Proxy Forms via email to 2020agm@yeighk.com, as an alternative to physical delivery of the same, to the Company's share transfer agent in Singapore, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902 as soon as possible and in any event not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).

Proxy matters (for Hong Kong Shareholders only):

1. A Hong Kong Shareholder is entitled to appoint another person as his proxy to attend and vote on his behalf in accordance with the Bye-Laws of the Company. Such proxy need not be a Shareholder. Where a Hong Kong Shareholder appoints more than one (1) proxies, the Company may treat the appointment as invalid unless the Hong Kong Shareholder specifies the proportion of his or her shareholding (expressed as a percentage of the whole) to be represented by each proxy.
2. Hong Kong Shareholders are requested to complete the Proxy Form in accordance with the instructions printed thereon and return it to the office of the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be) in order for the proxy or proxies to be entitled to attend and vote at the AGM.
3. The submission of a Proxy Form by a Hong Kong Shareholder does not preclude him from attending and voting in person at the AGM venue in Hong Kong if he so wishes, and in such event, the Proxy Form shall be deemed to be revoked.

The Company shall be entitled to reject the Proxy Form of a Shareholder if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form.

Except as provided in this letter, all information and instructions contained in the Proxy Form remain valid. For further details regarding the AGM, please refer to the Circular, Notice of AGM, Proxy Form and Update Announcement.

The Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the AGM, including any precautionary measures as may be required or recommended by the government agencies, in order to minimise the risk of community spread of COVID-19. The Company also seeks the Shareholders' understanding and cooperation to minimise the risk of community spread of COVID-19.

Shareholders are advised to regularly check the Company's corporate website for more information relating to the AGM and further updates on the AGM (if any) until the date of the AGM, being 10 June 2020 (Wednesday).

The Board would like to thank all Shareholders for their continuing support.

Yours faithfully,
Zhang Jincan
Chairman

Points to note for viewing the Webcast:

1. Shareholders are encouraged to use the Google Chrome, Microsoft Edge, Firefox or Safari.
2. All persons seeking to view the Webcast shall be responsible for maintaining adequate facilities and reliable internet connection to which support stable video streaming with optimal video quality and speed.